

RESOLUTION NO. 304

EXCESS LEVY ROLLBACK  
FISCAL YEAR 1982-83

WHEREAS within the provisions of Chapter 325, Laws of 1977, Everett School District No. 2 of Snohomish County proposed and had approved a 1982 General Fund Maintenance and Operation Excess Levy in the amount of \$4,500,000, AND:

WHEREAS the 1983 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, and any amount of such excess levy authorized and collectible in 1983 shall be reduced as provided in Chapter 270, Laws of 1979;

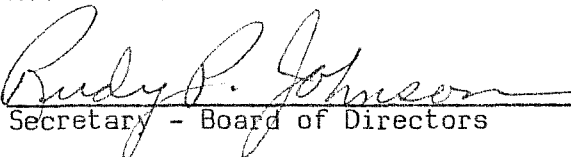
WHEREAS at the time of the budget adoption on the 23rd of August, 1982, not all year-end information was known.

NOW, THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County to adjust the rollback of the authorized \$4,500,000 levy to a rollback of \$372,496, leaving an excess levy amount for 1983 collection in the amount of \$4,127,504.

BE IT FURTHER resolved that any additional revenue resulting from this adjustment be shown in the district's unrestricted cash reserve for the 1982-83 budget.

ADOPTED this 4th day of October, 1982.

ATTESTED BY:

  
Secretary - Board of Directors

  
President - Board of Directors


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